NOTICE OF PUBLIC HEARING - CITY OF DENVER - PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2022 - June 30, 2023

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/22/2022 Meeting Time: 07:00 PM Meeting Location: Denver City Hall City Council Chambers

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget. City Telephone Number

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	72,986,946	75,547,538	75,547,538	
Tax Levies:				
Regular General	435,451	435,451	540,000	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs			0	
Support of Local Emer. Mgmt. Commission			0	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS			0	
Other Employee Benefits			0	
Total Tax Levy	435,451	435,451	540,000	24
Tax Rate	5.96615	5.76393	7,14782	

Explanation of significant increases in the budget:

Increase due to Property & Liability Insurance Costs, Natural Gas & Oil, Purchase New Ford Explorer for Police Department, Increased Costs for Library Operation, Employee Pay Raises and Increased Costs for Employee Benefits, Denver Ambulance Service Full-Time Paramedic Position, Land Use Plan Update, Forrest Ave. Park Shelter Concrete Floor.

If applicable, the above notice also available online at:

https://cityofdenveriowa.frontdeskgworks.com/e/

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy. **Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year