

**-NOTICE OF PUBLIC HEARING - CITY OF DENVER - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/21/2023 **Meeting Time:** 07:00 PM **Meeting Location:** Denver City Hall City Council Chambers

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
cityofdenveriowa.frontdeskworks.com/c/

City Telephone Number
(319) 984-5642

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	75,547,538	78,308,804	78,308,804	
Tax Levies:				
Regular General	540,000	540,000	634,301	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	0	0	0	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	0	0	0	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency	0	0	0	
Police & Fire Retirement	0	0	0	
FICA & IPERS	0	0	0	
Other Employee Benefits	0	0	0	
Total Tax Levy	540,000	540,000	634,301	17.46
Tax Rate	7.14782	6.89578	8.10000	

Explanation of significant increases in the budget:

Increase due to Inflationary increases in all areas of the budget that includes Employee Wages/Benefits/FICA/IPERS, Property, Liability Insurance, Bleachers at Prestien Park, Operating Costs for Library.

If applicable, the above notice also available online at:

www.cityofdenveriowa.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year